**Town of Warwick**

**Community Preservation Fund (CPF) Transfer Tax**

Proceeds of this transfer tax are deposited in a dedicated fund earmarked for the acquisition of land, development rights, and other interests in property for conservation purposes. For further information, please call845-986--1120.

Ptease ·nt or e.

Schedule A- Information Relating to Conveyance

|  |  |  |
| --- | --- | --- |
| Granter0 IndividualD Corporaflon□DPartnership Other | Nome (individual; last fll'St middle) | Soci<f Security Nurber |
| Mailing address | Soclcf Security | Nulber |
| Qty | State | Zip code | Federal e mployer iden. number1 |
| Grantee D Individual D Corporation□D PartnershipOther | Nome {individual; last first middle) | Socill Security | Nulber |
| Mailing address | Soclll Security Nurber |
| C1ty | State | Zip code | Federal e mployer iden. number1 |

Location and descnpt1on of property conveyed

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Tax Moo Desianotion | Address | Villooe | Town | County |
| Section | Block | Lot |  |  | Warwick | Orange |
|  |  |  |

Type of property conveyed (check *applicable* box - *one* box must *be checked)*

l. D Improved

1. D Vacant land

Condition of conveyance (check all that apply)

 Date of conveyance month day year

1. DConveyance of fee interest
2. □Acquisition of a controlling interest (state percentage transferred %)
3. □Transfer of a controlling interest (state percentage transferred %)
4. DConveyance to cooperative housing corporation
5. DConveyonce pursuant to or in lieu of foreclosure or enforcement of security

interest

1. D Conveyance for which credit for tax previously paid will be claimed on Form TP-

584 *(mtowcct,etoTC>Mlof TrordffTOlC)*

1. □Conveyance of cooperative apartment(s) (Transfer *Tax paid directly to* "Town *of* Warwick" *not* "Orange *County Clerk")*

□Syndication

□conveyance of air rights or development rights

1. OContractassignrnent
2. DLeasehold assignment or surrender
3. □Leasehold grant
4. □Conveyance of an easement
5. □Conveyance for which exemption for transfer tax claimed (a:,;rplete Sched!Je8 R:rtl)
6. □Conveyance of property partly within and

partiy outside the state and/or Town

(complete *Schedule B,* Part *II,* Jtem *n)*

1. DConveyance which consists of a mere □Option assignment or surrender r. □Other (describe) change of identity or form of ownership or

organization

Schedule B: Community Preservation Fund - Town of Warwick Transfer Tax Part I - Computation of Tax Due

1. Enter amount of consideration for the conveyance {from line I, *TP-584* Schedule B)

2a. Allowance {Improved *property- $100,000; Vacant* land- *$50,000)*

2b. Apportionment credit, if any {from Schedule B, *Part II,* Item *n}*

1. Taxable consideration {subtract line 2a *and 2b from* line *1)*
2. 0.75%Corrmunily Preservation Fund {ofline *3),* make certified check or attorney check payable to **Orange County Clerk**
3. Property not subject to CPF Tax {see *Schedule B, Part JI and* check box *5)*

**Note:** If exemption or credit is claimed, approval of Town *{Attorney or Supervisor)* must be obtained IN ADVANCE of closing and/or filing of this form *(see Schedule B, Part* 11)

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**Penalties and Interest**

Penalties

Any grantor or grantee fanlng to file o retvrn or to pay any tax within the time required shell be subject to a penalty of 10% of the amount of tax due plus on interest penalty of 2% of such amount of each month of delay or fraction thereof ofter the expiration for the first month otter such return wos required to be filed or the tax became due. However, the interest penalty shall not exceed 25% in the aggregate penalty.

Interest

Daily compounded interest wTII be charged on the amount of the tax due not paid within the time required.

Signature *(both the grantor(s) and grantee(s) must* sign}.

The undersigned certify that the above return, including any certificallon, schedule or attachment, is to the best of his/her knowledge, true and complete.

Grontor Grantee

Granter Grantee

**For Official Use Only:**

Date Received

Date Recorded Amount Received

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Town of Warwick Community Preservation Fund Transfer Tax

 **Note: Unless exemption is claimed, Page *2* (Schedule B, Part 11) need not be completed.**

Schedule B (continued) Part II - Explanation of Exemption Claimed in Part l, line 5 *(check* any *boxes that* apply)

**Note:** For any transaction claiming exemption, advance approval, evidenced by signature of Town Attorney or

Town Supervisor is required or instrument of conveyance will not be accepted for recording by the Orange County Clerk's Office.

The conveyance of real property is exempt from the real estate transfer tax for the following reason:

* 1. Conveyance is to the United Nations, the United States of America, the State of New York or any of their instrumentalities, agencies or political subdivisions (or any public corporation, including a public corporation created pursuant to agreement or compact with another state or Canada)... ............................................

□

* 1. Conveyance is to secure a debt or other obligation □
	2. Conveyance is without additional consideration to confirm, correct, modify or supplement a prior conveyance □
	3. Conveyance or real property is without consideration and not in connection with a sale, including conveyances conveying realty as bona fide gifts................................ .................

□

* 1. Conveyance is given in connection with a tax sale □
	2. Conveyance is mere change of identity or form of ownership or organization where there is no change in beneficial ownership. {This exemption cannot be claimed for a conveyance to a cooperative housing corporation of real property comprising the cooperative dwelling or dwellings.). .................

□

* 1. Conveyance consists of deed of partition ......................................
	2. Conveyance is given pursuant to the federal bankruptcy act ....

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* 1. Conveyance consists of the execution of a contract to sell real property without the use or occupancy of such property or the granting of an option to purchase real property without the use or occupancy of such property..................................

□

* 1. Conveyance or real property which is subject to restrictions which prohibit the use of the entire property for any purposes except agriculture, recreation or conservation, pursuant to Section 1449-eeee (2) (j) or (k) of Article 31-C of the Tax Law. (See required Town approval, below)... ...................................................................................

□

* 1. Conveyance of real property for open space, parks, or historic preservation purposes to any not-for-profit tax exempt corporation operated for conservation, environmental, or historic preservation purposes .............................

□

* + 1. Other- list explanations in space below.................................................................................. ·..□
1. The conveyance is approved for an exemption from the Community Preservation Transfer Tax, under Section 1449-bbbb of Article 31-F of the Tax law ................................................................................................................................................

□

1. land apportionment credit on land outside the state and/or Town (explain in space below) □

**Exemption Approved:**

Date: Signature of Town Attorney or other designated official

(Print Name)

 Use the space below for any additional explanations: