



Title No:

NOTICE

RE: OPTIONAL MARKET VALUE RIDER NOW AVAILABLE;

NOTE: THE FOLLOWING IS ONLY APPLICABLE TO THE PURCHASE OF A ONE TO FOUR FAMILY DWELLING, OR A RESIDENTIAL CONDOMINIUM OR COOPERATIVE UNIT, WHERE THE PURCHASER IS A NATURAL PERSON.

Insurance law Section 6409, Subdivision C, **requires** that title companies offer, at or prior to closing, an optional policy rider to cover the homeowner for the **future market value** of his home. The insured may, therefore, elect to obtain protection in excess of the purchase price for an additional premium.

A. I choose to accept the Market Value Policy Rider.

day of , 20

OWNER

OWNER

B. I do not wish to accept the Market Value Policy Rider for future increased market value and elect to waive the offer for such additional coverage.

day of , 20

OWNER

OWNER

C. TO BE COMPLETED BY COMPANY CLOSER;
The Optional Market Value Policy Rider is not applicable to this transaction.

REASON: Commercial Property, Vacant Land
Multiple Dwelling (5 families or more)
Purchaser is not a natural person
(E.g. corporation, palinership, trust, etc.)

By: _____
Company Closer

It is understood by the insured that the Market Value Policy Rider and the rate charged therefore, have been filed with the Insurance Department. Both the rider and the charge are subject to possible revision and/or recession.